



Sark Electricity Ltd

The Power Station
Harbour Hill
Sark
Channel Islands
GY10 1SB

Customer Release

30th December 2021

Dear Customer of SEL

As you are aware SEL needs to issue the electricity tariff for the year 2022.

At this time, due to the ongoing negotiations for the potential transfer of ownership of SEL that are in progress. It is felt that there is value in delaying the issuance of the new 2022 tariff for a period of 1 month.

This delay may be seen by some customers as unsatisfactory and for that we apologise. We feel that there is a significant possibility for disparity over the respective capital programmes for 2022 of SEL and Chief Pleas. Therefore, setting an expectation of the unit price for the full calendar year that may then swiftly change is likely unhelpful to the parties. There is therefore merit, in our opinion, for a short delay.

As a consequence, SEL has today written to The OPC and to the Policy & Finance Committee notifying them of our intention to continue with the existing unit price of 56p per unit for the month of January 2022.

Regards

Alan Witney-Price
Managing Director – Sark Electricity Limited