



Sark Electricity Ltd

The Power Station

Harbour Hill

Sark

Channel Islands

GY10 1SB

30th April 2023

Dear Customer

As you will be aware, one of the principle drivers of electricity prices is fuel. The Fuel Cost Component (FCC) is passed through directly to the electricity price and I am pleased to say that the fuel price per unit has decreased by 1p per unit for the billing period of April 2023 to May 2023. Therefore, with effect 1st May, the price will reduce to 52p per unit. The buy back rate for the period of May 2023 will be set at 18p per unit.

Fuel Cost Component - Breakdown

- March 2023 FCC Average Per Unit – 0.23181
- April 2023 FCC Average Per Unit – 0.22006

Buy Back Rate

The buy-back is now a variable figure at a 20% reduction, rounded to the nearest penny, to the respective months FCC. $(0.22006 \times 0.8 = 0.17605 \approx 18p \text{ per unit})$

Sark Electricity Tariff for May 2023

| | | |
|--|-----------|-------|
| Monthly connection fee per meter | | £10 |
| Unit Cost | | .52p |
| Buy back rate | All units | .18p |
| Own Generators at Standby Charge per kW of installed capacity per month. | | £5.00 |

The continued downward movements in fuel prices are welcome to us all and we hope that they will continue to drop towards the **pre** Ukraine crisis fuel prices driving a further reduction in unit costs.

The May 2023 tariff can also be found online at www.sarkelectricity.com.

Regards

Alan