



Sark Electricity Ltd

The Power Station

Harbour Hill

Sark

Channel Islands

GY10 1SB

24th August 2022

Dear Customer

As has become the norm in light of significant fuel price volatility due to the conflict in The Ukraine, I am writing to confirm for you the price of electricity to be charged for the Month of September.

This will be the last time that this format of pricing will be used for power on island as, in the continued absence of any kind of engagement from P&F, I am now progressing with the transition to our new pricing model with effect 1st October.

I had hoped for some guidance from Chief Pleas on, amongst other things, whether it wished SEL to continue with its current social pricing policy in favour of a solidly commercial pricing policy. Regrettably, my efforts at engagement with P&F continue to bear no fruit. That said, my door remains open, to dialogue with our government representatives and of course with my customers.

September Tariff Announcement

Further to my notice on 19th July announcing the price for the month of August; I am now able to advise you that the unit price for September will decrease from 74p per unit to 73p per unit with effect 1st September.

The last price used by The OPC to determine the 56p unit price at the end of last year was 56.97p per litre delivered. The latest price used on fuel purchases by SEL was on 17th August and stood at 103.87p delivered.

However, the average price per litre of the last 30,000 litres delivered, our reserve levels since the end of the pandemic, stands at 105.94p delivered.

Full details of the September Tariff can be found online at www.sarkelectricity.com.

While it may bring little comfort, I would like to highlight for customers that while a 30% increase in price since January is significant, the increases seen here on Sark are significantly lower than those being experienced by residents in the UK.

I would also like to highlight once again that had Sark's Government not actively blocked our energy transformation plans over the last two years; SEL would have had a significantly lower dependence on fossil fuels at this point and the price increases would have been significantly less and begun from a significantly lower price point. I will continue to vigorously pursue this agenda and I urge all residents to encourage Conseillers to meet with SEL to discuss a means to implement the change we are all seeking at the swiftest possible pace.

SEL stands ready to deliver its energy transformation objectives and simply seeks progress from P&F on the commitments it made to SEL in the presence of the MoJ and our Advocates some 21 months ago.

This is not brinkmanship. No resident would spend £250,000 to build a house in a field without lasting permission for it to be there anymore than P&F should expect SEL to invest in £250,000 of equipment upgrades without lasting permission for them to be there.

Regards

Alan

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